



Directors' Dealing 2015

Date/ Place of Transaction	Name of Person	Type of Share/ Right	Security ID Number (ISIN)	Transaction Type	Price / Currency	Quantity	Transaction Volume
I. Notifications from persons with management functions							
Management Board							
Supervisory Board / Shareholders' Committee							
27.03.2015, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Settlement of Option	84.70 €	100,000	8,470,000 €
Comment: Closing of option (sale of call options relating to 100,000 ordinary shares): Closing by way of share settlement. Price per option: 84.70 euros; 8,470,000 euros in total euros.							
18.05.2015, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy/Sell Option	62.36 €/105.66 €	100,000	-
Comment: Share collar option: Purchase of put options, sale of call options in order to hedge 100,000 ordinary shares. Strike price put option: 62.36 euros per share. Strike price call option: 105.66 euros per share. Premium put option: 1.64 euros. Premium call option: 1.64 euros. Maturity: May 20, 2016							
21.05.2015, off-market	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Buy/Sell Option	75.93 €/130.17 €	200,000	-
Comment: Share collar option: Purchase of put options, sale of call options in order to hedge 200,000 preferred shares. Strike price put option: 75.93 euros per share. Strike price call option: 130.17 euros per share. Premium put option: 1.90 euros. Premium call option: 1.90 euros. Maturity: June 17, 2016							
23.06.2015, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy/Sell Option	61.14 €/106.33 €	100,000	-
Comment: Share collar option: Purchase of put options, sale of call options in order to hedge 100,000 ordinary shares. Strike price put option: 61.14 euros per share. Strike price call option: 106.33 euros per share. Premium put option: 1.43 euros. Premium call option: 1.43 euros. Maturity: June 17, 2016							
20.11.2015, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Settlement of Option	0.01 €/0.15 €	125,077	-
Comment: Settlement of a share collar option (sale of put options, purchase of call options in order to hedge 125,077 ordinary shares): Settlement premium put option: 0.01 euros per ordinary share, in total 1,251 euros. Settlement premium call option 0.15 euros per ordinary share, in total 18,762 euros.							
20.11.2015, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy/Sell Option	59.66 €/108.15 €	100,000	-
Comment: Share collar option: Purchase of put options, sale of call options in order to hedge 100,000 ordinary shares. Strike price put option: 59.66 euros per share. Strike price call option: 108.15 euros per share. Premium put option: 1.06 euros. Premium call option: 1.20 euros. Maturity: November 18, 2016.							
20.11.2015, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy/Sell Option	61.17 €/108.11 €	100,000	-
Comment: Share collar option: Purchase of put options, sale of call options in order to hedge 100,000 ordinary shares. Strike price put option: 61.17 euros per share. Strike price call option: 108.11 euros per share. Premium put option: 1.00 euros. Premium call option: 1.00 euros. Maturity: September 30, 2016.							
30.11.2015, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Settlement of Share Collar Option	0.01 €/0.10 €	100,061	-
Comment: Settlement of a share collar option (Sale of put options, purchase of call options in order to hedge 100,061 ordinary shares): Settlement premium put option: 0.01 euros per ordinary share, in total 1,000.61 euros. Settlement premium call option 0.10 euros per ordinary share, in total 10,006.10 euros. Maturity: December 4, 2015.							
30.11.2015, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Settlement of Option	7.68 €	110,067	845,315 €
Comment: Settlement of option (Purchase of call options related to 110,067 ordinary shares). Closing by way of cash settlement. Premium per ordinary share: 7.68 euros. In total 845,315 euros.							
30.11.2015, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Share Option	5.04 €	110,067	-
Comment: Share option: Sale of call options in order to hedge 110,067 ordinary shares. Strike price: 90.50 euros per share. Premium: 5.04 euros. Maturity: March 18, 2016.							



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30.11.2015, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Share Collar Option	1.32 €/4.22 €	100,000	-
Comment: Share collar option: Purchase of put options, sale of call options in order to hedge 100,000 ordinary shares. Strike price put option: 59.35 euros per share. Strike price call option: 97.88 euros per share. Premium put option: 1.32 euros. Premium call option: 4.22 euros. Maturity: December 16, 2016.							
II. Notifications from persons related to persons with management functions							
06.03.2015, Frankfurt	Vagator Ltd.	Ordinary Share	DE 0006048408	Sale	92.22 €	32,242	2,973,390 €