

MOVING TOWARDS SUSTAINABLE

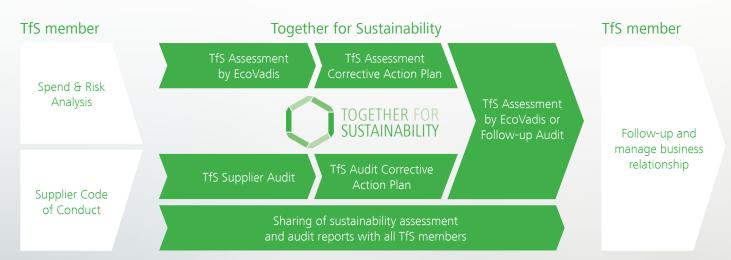
CHEMICAL SUPPLY CHAINS

ABOUT TFS

TfS is a joint initiative of chemical companies for sustainable supply chains, founded in 2011. It has developed and implemented a global program to assess, audit and improve sustainability practices within the supply chains of the chemical industry. Above all, synergies are to be created so that resources can be used more efficiently and with a minimum of administrative effort, among the member companies and their suppliers.

WHAT WE DO

TfS has established a standard approach for assessing and improving the sustainability performance of suppliers within chemical industry supply chains. TfS assessments and audits are conducted to a pre-defined set of criteria and then shared across TfS members, improving efficiency for all involved.



BENEFITS:

- Avoid double audits and assessments
- · Improve and assure quality of assessment and audit results
- Sharing of assessment and audit results with multiple customers on one platform
- High quality through selected and qualified partners
- Engaging with customers on sustainability requirements and challenges
- Building up long-term business relationships with customers
- Lowering risks in relation to sustainability requirements
- Knowing sustainability performance allows to improve performance

INTERESTED IN TFS?

Mrs. Dr. Gabriele Unger General Manager TfS

Phone: +32 2792 7515 gabriele.unger@tfs-initiative.com www.tfs-initiative.com



TFS SUSTAINABILITY ASSESSMENTS

The assessment process is based on international CSR standards and provides CSR experts' feedback for both the members and the suppliers.

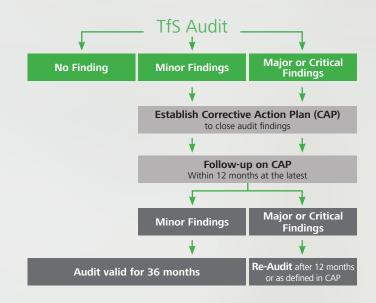
The TfS evaluation covers the supplier's sustainability management approach. To ensure a consistent and reliable supplier assessment approach, TfS selected EcoVadis, a global leader for Corporate Social Responsibility assessments, as its partner and service provider. A typical industry specific assessment is conducted by using an online web-based questionnaire.

The assessments are valid for three years but TfS members may ask suppliers to go through a more regular assessment to show continuous improvement.

Learn more about EcoVadis: www.ecovadis.com







TFS SUSTAINABILITY AUDITS

A TfS Audit is an on-site examination of a company's sustainability practices. The audits are performed by independent audit companies from a TfS pre-approved auditor pool.

The scope typically covers a single or combined business location such as the production site, a warehouse, or an office building.

Within the TfS audit process the supplier's sustainability performance is verified against a predefined set of audit criteria on management, environment, health & safety, labor & human rights, and governance issues.

TFS IS STEADILY GROWING

TfS membership has more than tripled in the five years since it was founded. As of May 2016, TfS has 19 members.

