



Henkel Investor Relations News

Henkel's debut Euro Benchmark Bond highly successful

Duesseldorf – The Henkel Group, Duesseldorf, Germany, enjoyed a huge success today with the placement of its first Euro Benchmark Bond in the European capital market. The issue has a volume of 1 billion euros and a term of 10 years. The bond matures on June 10, 2013, pays a coupon of 4.25 percent and was issued at a price of 99.68 percent. This corresponds to a spread of 45 basis points over Mid-Swaps, or 63 basis points over the 4.50 percent German Bund maturing in January 2013. With the issuance of this bond, the Henkel Group managed to secure funding in the current historically low interest rate environment. The bond will be listed at the Frankfurt Stock Exchange.

The bond attracted a very high level of investor demand which was reflected by an over-subscription of more than five times. Two thirds of the bond were placed with international investors, predominantly from France, UK, Benelux and Switzerland. The balance was placed with German investors.

A portion of the proceeds from the issue will be used to repay outstanding bonds and loans. The remainder will be used to finance general corporate purposes of the Henkel Group.

"The successful placement of our bond reflects Henkel's high credit quality as well as the Group's excellent access to the capital markets. In addition, we have also succeeded in attracting a broad range of institutional investor groups," commented Dr. Jochen Krautter, CFO of the Henkel Group. Joint bookrunners of the bond were Citigroup, Deutsche Bank,

Dresdner Kleinwort Wasserstein and HSBC Trinkaus & Burkhardt. The bond is documented under the existing Debt Issuance Programme of the Henkel Group. The Henkel Group's current long-term rating is A+ (stable outlook) by Standard & Poor's and A1 (stable outlook) by Moody's.

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"Henkel – A Brand like a Friend". Henkel is a leader with brands and technologies that make people's lives easier, better and more beautiful. The Henkel Group operates in three strategic business areas – Home Care, Personal Care, and Adhesives, Sealants and Surface Treatment. The Company is represented in over 75 countries. In fiscal 2002, the Henkel Group generated sales of 9.66 billion euros and an operating profit (EBIT) of 666 million euros. 48,638 employees work for the Henkel Group worldwide.

This information contains forward-looking statements based on the current beliefs and estimates of Henkel's management. They are not guarantees of future performance. These forward-looking statements are subject to certain risks and uncertainties that could cause the Company's actual results or performance to be materially different from those expressed or implied by such statements. Many of these risks and uncertainties relate to factors that are beyond Henkel's ability to control or estimate precisely, such as future market and economic conditions and the behavior of other market participants. Henkel does not intend nor assume any obligation to update these forward-looking statements.

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