



Directors' Dealing 2012

Date/ Place of Transaction	Name of Person	Type of Share/ Right	Security ID Number (ISIN)	Transaction Type	Price / Currency	Quantity	Transaction Volume
I. Notifications from persons with management functions							
Management Board							
Supervisory Board / Shareholders' Committee							
09.01.2012, Frankfurt	Mayc Nienhaus	Preferred Share	DE 0006048432	Sale	46.11 €	208	9,590 €
13.03.2012, off-market	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Sell Options	52.00 €	85,000	-
<i>Comment: Share Option: Sale of call options in order to hedge 85,000 preferred shares. Strike price: 52.00 euros per share. Maturity: 29 June 2012.</i>							
13.03.2012, off-market	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Buy/Sell Options	63.00 €/39.38 €	100,000	---
<i>Comment: Share Collar Option: Purchase of put options, sale of call options in order to hedge 100,000 preferred shares. Strike price put option: 39.38 euros per share. Strike price call option: 63.00 euros per share. Maturity 15 March 2013.</i>							
13.03.2012, off-market	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Buy/Sell Options	50.12 €	85,000	---
<i>Comment: Settlement of Share Collar Option (sale of call options in order to hedge 85,000 preferred shares): Settlement premium option: 2.42 euros per preferred share, in total: 205,700.00 euros.</i>							
13.03.2012, Frankfurt	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Sale	52.50 €	100,000	5,250,000 €
27.03.2012, Frankfurt	Winfried Zander	Preferred Share	DE 0006048432	Sale	54.85 €	193	10,586 €
14.05.2012, off-market	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Buy/Sell Options	40.00 €/63.01 €	250,000	---
<i>Comment: Share Collar Option: Purchase of put options, sale of call options in order to hedge 250,000 preferred shares. Strike price put option: 40.00 euros per share. Strike price call option: 63.01 euros per share. Maturity 17 May 2013.</i>							
14.05.2012, off-market	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Settlement of Share-Collar-Option	2.18 €	250,000	545,000 €
<i>Comment: Settlement of Share Collar Option (purchase of put options, sales of call options in order to hedge 250,000 preferred shares): Settlement premium option: 2.18 euros per preferred share, in total: 545,000.00 euros.</i>							
18.05.2012, off-market	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Settlement of Share-Collar-Option	52.92 €	11,096	587,233 €
<i>Comment: Settlement of Share Collar Option (sale of call options in order to hedge 11,096 preferred shares): Settlement via sale of 11,096 preferred shares at 52.92 euros per share.</i>							
06.06.2012, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Settlement of Share-Collar-Option	0.01 €/0.13 €	100,176	---
<i>Comment: Settlement of Share Collar Option of June 30, 2011 (Purchase of Put Options, sale of Call Options in order to hedge 100,000 ordinary shares). Number of options to be settled after adjustment due to dividend payment of April 16, 2012: 100,176. Settlement Premium Put-Option: 0.01 euros per ordinary share, 1,002 euros in total. Settlement Premium Call Option: 0.13 euros per ordinary share, 13,023 euros in total.</i>							
06.06.2012, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy/Sell Options	33.69 €/46.32 €	100,000	---
<i>Comment: Share Collar Option: Purchase of Put Options, sale of Call Options in order to hedge 100,000 ordinary shares. Strike Price Put Option: 33.69 euros per ordinary share. Strike Price Call Option: 46.32 euros per ordinary share. Maturity: December 21, 2012.</i>							



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29.06.2012, off-market	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Closing of Call Option	0.35 €	85,000	29,750 €
<i>Comment: Closing of a Call Option relating to 85,000 preferred shares. Closing amount 0.35 euros per preferred share, in total 29,750 euros.</i>							
29.06.2012, off-market	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Sale of Call Options	1.11 €	85,000	94,350 €
<i>Comment: Sale of Call Options relating to 85,000 preferred shares. Strike Price 54 euros per preferred share; premium 1.11 euros per preferred share, in total 94,350 euros. Maturity: August 17, 2012.</i>							
02.07.2012, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy/Sell Options	33.37 €/51.17 €	100,000	---
<i>Comment: Share Collar Option: Purchase of Put Options, sale of Call Options in order to hedge 100,000 ordinary shares. Strike Price Put Option: 33.37 euros per ordinary share. Strike Price Call Option: 51.17 euros per ordinary share. Maturity: March 15, 2013.</i>							
16.08.2012, Frankfurt	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Buy	60.70 €	200,000	12,140,200 €
17.08.2012, Frankfurt	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Buy	60.73 €	100,000	6,072,700 €
17.08.2012, off-market	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Settlement of Option	54.00 €	85,000	4,590,000 €
<i>Comment: Settlement of call option with regard to 85,000 preferred shares, strike price 54 euros per preferred share, via sale of the preferred shares, in total 4,590,000 euros.</i>							
17.08.2012, off-market	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Settlement of Option	49.93 €	261,097	13,035,868 €
<i>Comment: Settlement of call option with regard to 261,097 preferred shares, strike price 49.93 euros per preferred share, via sale of the preferred shares, in total 13,035,868 euros.</i>							
11.09.2012, Frankfurt	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy	50.45 €	150,000	7,567,500 €
11.09.2012, Frankfurt	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Buy	61.75 €	135,197	8,348,415 €
11.09.2012, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy/Sell Options	35.32 €/55.50 €	125,000	---
<i>Comment: Share Collar Option: Purchase of Put Options, sale of Call Options in order to hedge 125,000 ordinary shares. Strike Price Put Option: 35.32 euros per ordinary share. Strike Price Call Option: 55.50 euros per ordinary share. Maturity: August 26, 2013.</i>							
11.09.2012, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy/Sell Options	35.32 €/55.50 €	125,000	---
<i>Comment: Share Collar Option: Purchase of Put Options, sale of Call Options in order to hedge 125,000 ordinary shares. Strike Price Put Option: 35.32 euros per ordinary share. Strike Price Call Option: 55.50 euros per ordinary share. Maturity: September 20, 2013.</i>							
21.09.2012, off-market	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Settlement of Option	48.03 €	135,197	6,493,485 €
<i>Comment: Settlement of call option with regard to 135,197 preferred shares, strike price 48.03 euros per preferred share, via sale of the preferred shares, in total 6,493,485 euros.</i>							
21.09.2012, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Settlement of Option	35.20 €	100,176	3,525,995 €
<i>Comment: Settlement of call option with regard to 100,176 ordinary shares, strike price 35.20 euros per ordinary share, via sale of the ordinary shares, in total 3,525,995 euros.</i>							
21.09.2012, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Settlement of Option	38.97 €	150,264	5,855,999 €
<i>Comment: Settlement of call option with regard to 150,264 ordinary shares, strike price 38.97 euros per ordinary share, via sale of the ordinary shares, in total 5,855,999 euros.</i>							
28.11.2012, Frankfurt	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy	52.01 €	105,000	5,461,407 €
28.11.2012, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy/Sell Options	62.42 €/39.01 €	150,000	---
<i>Comment: Share Collar Option: Purchase of Put Options, sale of Call Options in order to hedge 150,000 ordinary shares. Strike Price Put Option: 39.01 euros per ordinary share. Strike Price Call Option: 62.42 euros per ordinary share. Maturity: November 29, 2013.</i>							



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30.11.2012, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Settlement of Option	39.06 €	155,783	6,085,071 €
<i>Comment: Settlement of call option with regard to 155,783 ordinary shares, strike price 39.06 euros per ordinary share, via sale of the ordinary shares, in total 6,085,071 euros.</i>							
13.12.2012, Frankfurt	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Buy	61.77 €	130,189	8,041,775 €
13.12.2012, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy/Sell Options	61.00 €/38.13 €	100,000	---
<i>Comment: Share Collar Option: Purchase of Put Options, sale of Call Options in order to hedge 100,000 ordinary shares. Strike Price Put Option: 38.13 euros per ordinary share. Strike Price Call Option: 61.00 euros per ordinary share. Maturity: December 20, 2013.</i>							
21.12.2012, off-market	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Settlement of Option	48.07 €	130,189	6,257,925 €
<i>Comment: Settlement of call option with regard to 130,189 preferred shares, strike price 48.07 euros per preferred share, via sale of the preferred shares, in total 6,257,925 euros.</i>							
21.12.2012, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Settlement of Option	46.32 €	100,000	4,632,000 €
<i>Comment: Settlement of call option with regard to 100,000 ordinary shares, strike price 46.32 euros per ordinary share, via sale of the ordinary shares, in total 4,632,000 euros.</i>							
II. Notifications from persons related to persons with management functions							
02.08.2012, Frankfurt	Caroline Hamelmann	Preferred Share	DE 0006048432	Sale	59.31 €	4,000	237,240 €
02.08.2012, Frankfurt	Caroline Hamelmann	Ordinary Share	DE 0006048408	Sale	48.61 €	391	19,007 €