



## News Release

March 4, 2022

Henkel reaction to war in Ukraine

### Henkel to stop investments in Russia

- **Henkel will freeze future investment plans in Russia**
- **Stop of all advertising in state-owned media and all sponsoring activities**
- **Financial aid package for Ukraine of more than 1 million euros launched**

**Düsseldorf – “We share the shock about the war in Ukraine and stand behind the call of the global community on Russia to immediately withdraw its military forces from Ukraine. We hope that a diplomatic solution can still be found, and the fighting can be ended to avoid further suffering and a humanitarian crisis. Our highest priority in this situation is the safety of our colleagues in Ukraine, and we are doing everything possible to support them in this dramatic situation. We fully comply with all sanctions against Russia and its government, and the financial sector. Beyond the sanctions, we will freeze all future investments in Russia, for example for site expansions. We have also stopped all advertising in state media and will cancel all sponsoring activities in Russia,” said Henkel CEO Carsten Knobel.**

Henkel is doing everything possible to support affected employees in this dramatic situation. Last week, the company launched a financial aid package of more than 1 million euros. This contains for example financial emergency aid for each affected colleague, a financial donation to the International Red Cross and paid time-off for all volunteers who support refugees or aid organizations at the borders.

For now, Henkel will continue to supply essential goods in Russia, for example household and personal hygiene products. The company will closely monitor the dynamic situation and decide on further measures.

## **About Henkel**

Henkel operates globally with a well-balanced and diversified portfolio. The company holds leading positions with its three business units in both industrial and consumer businesses thanks to strong brands, innovations and technologies. Henkel Adhesive Technologies is the global leader in the adhesives market – across all industry segments worldwide. In its Laundry & Home Care and Beauty Care businesses, Henkel holds leading positions in many markets and categories around the world. Founded in 1876, Henkel looks back on more than 140 years of success. In 2021, Henkel reported sales of more than 20 billion euros and an adjusted operating profit of about 2.7 billion euros. The company employs more than 52,000 people globally – a passionate and highly diverse team, united by a strong company culture, a common purpose, and shared values. As a recognized leader in sustainability, Henkel holds top positions in many international indices and rankings. Henkel's preferred shares are listed in the German stock index DAX. For more information, please visit [www.henkel.com](http://www.henkel.com).

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