War in Ukraine

Henkel to exit its business in Russia

Düsseldorf – Against the background of the current developments of the war in Ukraine, Henkel has decided to exit its business activities in Russia. The execution process is now being prepared. Henkel will work closely with its teams in Russia on the details to ensure an orderly process. In the meantime, Henkel’s 2,500 employees in Russia will continue to be employed and paid. The expected financial impact for Henkel resulting from the planned exit cannot be quantified at this time.

"Henkel condemns the Russian war against Ukraine and the violence against innocent civilians. Our priority remains to do everything we can to support our colleagues in Ukraine," said Carsten Knobel, CEO of Henkel. "We are providing extensive support to our employees and the people in Ukraine and neighboring countries by offering financial donations as well as food and material donations. Many Henkel employees are also helping at the borders by distributing urgently needed goods or offering people from Ukraine a place to stay."

About Henkel

Henkel operates globally with a well-balanced and diversified portfolio. The company holds leading positions with its three business units in both industrial and consumer businesses thanks to strong brands, innovations and technologies. Henkel Adhesive Technologies is the global leader in the adhesives market – across all industry segments worldwide. In its Laundry & Home Care and Beauty Care businesses, Henkel holds leading positions in many markets and categories around the world. Founded in 1876, Henkel looks back on more than 140 years of success. In 2021, Henkel reported sales of more than 20 billion euros and an adjusted operating profit of about 2.7 billion euros. The company employs more than 52,000 people globally – a passionate and highly diverse team, united by a strong company culture, a common purpose, and shared values. As a recognized leader in sustainability, Henkel holds top positions in many international indices and rankings. Henkel’s preferred shares are listed in the German stock index DAX. For more information, please visit www.henkel.com.
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