



Press Release

September 15, 2022

Expanding capabilities in high-performance segments for thermal management solutions

Henkel acquires Thermexit business from Nanoramic

Düsseldorf – Henkel has completed the acquisition of the Thermal Management Materials business of Nanoramic Laboratories (Nanoramic) headquartered in Boston, MA, USA, marketed under the brand Thermexit™ (Thermexit). Nanoramic, until 2018 known as FastCAP Systems Corporation, is an R&D company focused on developing high-end energy storage and thermal management technologies based on carbon composites. With this acquisition Henkel aims to strengthen the position of its Adhesive Technologies business unit in the growing markets for Thermal Interface Materials (TIM) by expanding its capabilities in high-performance segments.

The Thermexit portfolio includes patented, high-performance thermal interface gap pads based on an innovative nano-filler technology. This technology provides unique materials with extremely high thermal conductivity and excellent stability.

The acquisition strengthens Henkel's position in the growing Thermal Interface Material (TIM) market and expands its offerings for applications in high-growing market segments that require specialized know-how with regards to heat management in electronics, including 5G infrastructure, semiconductors, and power conversion for industrial and automotive electronics.

"Thermal management solutions are an important growth technology within our materials portfolio and play a major role to further drive innovations with regards to global megatrends such as connectivity, mobility and sustainability," explained Jan-Dirk Auris, Executive Vice President Henkel Adhesive Technologies. "The acquisition of Thermexit complements our existing portfolio with offerings in high-growing market segments to further create value for our customers."

Both parties agreed to not disclose any financial details of the transaction.

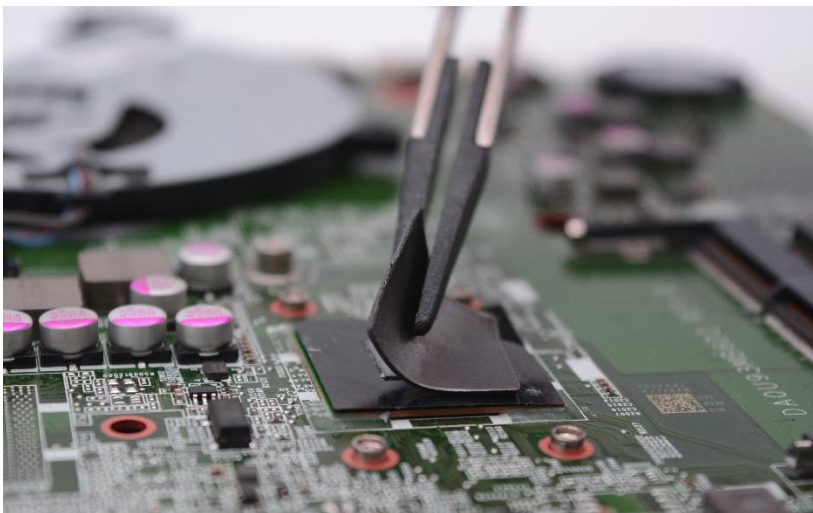
About Henkel

Henkel operates globally with a well-balanced and diversified portfolio. The company holds leading positions with its three business units in both industrial and consumer businesses thanks to strong brands, innovations and technologies. Henkel Adhesive Technologies is the global leader in the adhesives market – across all industry segments worldwide. In its Laundry & Home Care and Beauty Care businesses, Henkel holds leading positions in many markets and categories around the world. Founded in 1876, Henkel looks back on more than 140 years of success. In 2021, Henkel reported sales of more than 20 billion euros. The company employs about 53,000 people globally – a passionate and highly diverse team, united by a strong company culture, a common purpose, and shared values. As a recognized leader in sustainability, Henkel holds top positions in many international indices and rankings. Henkel's preferred shares are listed in the German stock index DAX. For more information, please visit www.henkel.com.

Photo material is available at www.henkel.com/press

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The acquisition of the Thermexit business strengthens Henkel's position in the growing markets for Thermal Interface Materials by expanding its capabilities in high-performance segments.