**Henkel executes first sustainable deposit in Saudi Arabia**

**UAE, Dubai, 25 October 2022:** Henkel has successfully executed a Sustainable Deposit in Saudi Arabia. BNP Paribas, the European global banking group, acted to arrange this inaugural deposit for Henkel.

Sustainable deposits are linked to the financing of sustainable development and differ from traditional fixed term deposits. Henkel’s deposits will support BNP Paribas’ portfolio of loans that have direct contribution to the UN Sustainable Development Goals as part of its Environmental, Social and Governance commitments.

The deposit also supports The Kingdom’s Saudi Green Initiative to prioritise and protect the environment in line with Vision 2030.

Henkel, the German multinational chemical and consumer goods company, is committed to a global sustainable agenda across the continents in which the company operates and this debut issuance underlines Henkel’s commitment. Working across businesses, functions and geographies, BNP Paribas met Henkel’s ambition to deploy its own sustainable finance strategy internationally.

**Bülent Pehlivan**, Head of Finance Henkel India, Middle East & Africa said, “Henkel is committed to sustainable initiatives across the supply chain and we are engaging in a range of innovative ways to create value. We are expanding our partnerships to ensure sustainability is a priority at every point of our business. We are proud to have our inaugural sustainable deposit in Saudi Arabia and thank BNP Paribas for offering sustainable finance solutions to support our goals and activities.”

**Amine Bel Hadj Soulami**, Regional CEO, Middle East & Africa BNP Paribas noted, “This sustainable deposit with Henkel is the first in Saudi Arabia, and a unique opportunity for both BNP Paribas and Henkel. We are confident that we will leverage this success to provide more sustainable finance opportunities into the region.”

Henkel operates a large manufacturing facility in Dammam, Saudi Arabia, producing many well-known household name products such as Persil, DAC as well as manufacturing a range of Adhesives product in the kingdom.

**ENDS**

**About Henkel**

About Henkel Henkel operates globally with a well-balanced and diversified portfolio. The company holds leading positions with its three business units in both industrial and consumer businesses thanks to strong brands, innovations, and technologies. Henkel Adhesive Technologies is the global leader in the adhesives market. In its Laundry & Home Care and Beauty Care businesses, Henkel holds leading positions in many markets and categories around the world. Founded in 1876, Henkel looks back on more than 140 years of success. In fiscal 2021, Henkel reported sales of more than 20 billion euros and adjusted operating profit of around 2.7 billion euros. Henkel employs more than 52,000 people globally – a passionate and highly diverse team, united by a strong company culture, a common purpose to create sustainable value, and shared values. As a recognized leader in sustainability, Henkel holds top positions in many international indices and rankings. Henkel’s preferred shares are listed in the German stock index DAX. For more information, please visit [www.henkel.com](http://www.henkel.com)

Henkel in the GCC was established in 1998 and has since grown rapidly with over 1,000 employees representing more than 50 different nationalities and building a strong, talented local and multinational work force. In Dubai (UAE) Henkel operates its corporate headquarters as well as two innovation centers for the region and one factory for Adhesive Technologies in Umm AlQuwain. For KSA the company operates one factory for Laundry & Home Care in Riyadh, and two factories for Adhesive Technologies in Dammam.

Website: [www.henkel-gcc.com](http://www.henkel-gcc.com)

Twitter: @HenkelGCC

For more information, please do not hesitate to contact:

**SEC Newgate Middle East**

Emma Barber or Mai Touma

emma.barber@secnewgate.ae or mai.touman@secnewgate.ae

Office: 04 432 1195

Mobile: +971 581085315 or +971557684150

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