



Press Release

December 15, 2022

Expansion of renewable electricity in Europe

Henkel and IGNIS sign agreement to produce solar energy

Düsseldorf/Madrid – Henkel and [IGNIS](#), the Spanish integrated renewable energy group, have signed a ten-year Virtual Power Purchase Agreement (VPPA) relating to two new solar power plants in Spain. Henkel's portion of the produced electricity equals the demand of more than 40 production sites of the company in Europe.

With the help of such long-term VPPAs, Henkel contributes to additional renewable energy generation. The agreed amount of electricity will be fed into the public supply grid. The new solar energy power plants will be located in Castilla y León and Andalucía (Spain) and will avoid 72,000 tons of CO₂-emissions each year, compared to the general electricity generation from fossil resources. With an overall production volume of around 220,000 MWh per year, the solar parks are scheduled to be connected to the grid in summer 2024. Henkel's agreement covers around 90 percent of the project's total electricity capacity.

"At Henkel, we are on a journey toward an environmental transformation of our business model. As we aim for climate-positive operations by 2030, projects like this VPPA are an important lever to increase the share of green energy available in the grid and to thereby accelerate the broader conversion from fossil to renewable energy," said Ulrike Sapiro, Chief Sustainability Officer at Henkel. "This VPPA is the most impactful multi-year renewable energy contract for Henkel in Europe. We appreciate our cooperation with IGNIS and look forward to breaking ground on this fantastic project," added Petra Spallek, Henkel Corporate Vice President Purchasing.

VPPAs, along with a combination of on-site production of renewable electricity and direct purchases, will help Henkel to meet its global target of 100 percent renewable electricity for its worldwide production sites by 2030.



This agreement strengthens IGNIS' contribution to decarbonization of industry and sets a milestone in its consolidation as a leading integrated energy company. As a global firm, IGNIS is focused on PPA agreements with a track record of renewable energy projects worldwide.

"IGNIS is strongly committed to becoming one of the key Independent Power Producers in Europe and supports its clients in the energy transition around the world. We are proud to have signed this agreement with Henkel and to become one of their partners for the use of renewable energy," said Santiago Bordiú, CEO of Asset and Energy Management of IGNIS.

The solar plants will be constructed and fully operated by IGNIS, adding to a portfolio of more than four GW of operational assets already managed by the company. Henkel was advised on the VPPA by Schneider Electric's Sustainability Business.

About Henkel

Henkel operates globally with a well-balanced and diversified portfolio. The company holds leading positions with its three business units in both industrial and consumer businesses thanks to strong brands, innovations and technologies. Henkel Adhesive Technologies is the global leader in the adhesives market – across all industry segments worldwide. In its Laundry & Home Care and Beauty Care businesses, Henkel holds leading positions in many markets and categories around the world. Founded in 1876, Henkel looks back on more than 140 years of success. In 2021, Henkel reported sales of more than 20 billion euros and an adjusted operating profit of about 2.7 billion euros. The company employs more than 52,000 people globally – a passionate and highly diverse team, united by a strong company culture, a common purpose, and shared values. As a recognized leader in sustainability, Henkel holds top positions in many international indices and rankings. Henkel's preferred shares are listed in the German stock index DAX. For more information, please visit www.henkel.com.

About IGNIS

IGNIS is an integrated renewable energy group involved in the entire value chain, from development to operation and energy solutions. Since its creation in 2015, IGNIS has participated in the development of a portfolio of more than 20 GW of renewable projects in Europe, USA, Latin America and Asia. IGNIS currently manages an operational portfolio of more than 4 GW of different generation technologies and offers customized and innovative energy solutions to industry, SMEs and end-consumers. In 2021, IGNIS closed an agreement with Vortex Energy for a €500m investment in the company. For more information, please visit www.ignis.es.

Photo material is available at www.henkel.com/press

Press contacts:

Contact Sina Pfanschilling
Phone +49 211 797 99 04
Email sina.pfanschilling@henkel.com

Hanna Philipps
+49 211 797 36 26
hanna.philipps@henkel.com

Henkel AG & Co. KGaA