



## News Release

April 20, 2023

### Henkel divests its business activities in Russia

Düsseldorf – Henkel has signed an agreement on the sale of its business activities in Russia to a consortium of local financial investors. In April 2022, the company had announced the decision to exit from Russia.

The consortium that acquires the Henkel business activities in Russia includes Augment Investments, Kismet Capital Group and Elbrus Services. All acquirers have established and long-standing business relationships in Western countries and are not subject to EU or US sanctions.

The agreed purchase price amounts to 54 billion rubles, which corresponds to around 600 million euros. The relevant Russian authorities have already approved the transaction; the final closing is still pending.

#### About Henkel

With its brands, innovations and technologies, Henkel holds leading market positions worldwide in the industrial and consumer businesses. The business unit Adhesive Technologies is global leader in the market of adhesives, sealants and functional coatings. With Consumer Brands, the company holds leading positions especially in hair care and laundry & home care in many markets and categories around the world. The company's three strongest brands are Loctite, Persil and Schwarzkopf. In fiscal 2022, Henkel reported sales of more than 22 billion euros and adjusted operating profit of around 2.3 billion euros. Henkel's preferred shares are listed in the German stock index DAX. Sustainability has a long tradition at Henkel, and the company has a clear sustainability strategy with concrete targets. Henkel was founded in 1876 and today employs a diverse team of more than 50,000 people worldwide – united by a strong corporate culture, shared values and a common purpose: "Pioneers at heart for the good of generations." More information at [www.henkel.com](https://www.henkel.com)

**LOCTITE**

**TECHNOMELT**

**BONDERITE**

 **Schwarzkopf**

 **Dial**

**syoss**

**Persil**

 **all**

**Bref**

This document contains statements referring to future business development, financial performance and other events or developments of future relevance for Henkel that may constitute forward-looking statements. Statements with respect to the future are characterized by the use of words such as expect, intend, plan, anticipate, believe, estimate, and similar terms. Such statements are based on current estimates and assumptions made by the corporate management of Henkel AG & Co. KGaA. These statements are not to be understood as in any way guaranteeing that those expectations will turn out to be accurate. Future performance and results actually achieved by Henkel AG & Co. KGaA and its affiliated companies depend on a number of risks and uncertainties and may therefore differ materially (both positively and negatively) from the forward-looking statements. Many of these factors are outside Henkel's control and cannot be accurately estimated in advance, such as the future economic environment and the actions of competitors and others involved in the marketplace. Henkel neither plans nor undertakes to update forward-looking statements.

This document includes supplemental financial indicators that are not clearly defined in the applicable financial reporting framework and that are or may be alternative performance measures. These supplemental financial indicators should not be viewed in isolation or as alternatives to measures of Henkel's net assets and financial position or results of operations as presented in accordance with the applicable financial reporting framework in its Consolidated Financial Statements. Other companies that report or describe similarly titled alternative performance measures may calculate them differently.

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## Contact

### Investors & Analysts

#### Leslie Iltgen

Phone: +49 211 797 - 1631

Email: [leslie.iltgen@henkel.com](mailto:leslie.iltgen@henkel.com)

#### Jennifer Ott

Phone: +49 211 797 - 2756

Email: [jennifer.ott@henkel.com](mailto:jennifer.ott@henkel.com)

#### Dr. Dennis Starke

Phone: +49 211 797 - 5601

Email: [dennis.starke@henkel.com](mailto:dennis.starke@henkel.com)

#### Thomas Rosenke

Phone: +49 211 797 - 3563

Email: [thomas.rosenke@henkel.com](mailto:thomas.rosenke@henkel.com)

[www.henkel.com/press](http://www.henkel.com/press)

[www.henkel.com/ir](http://www.henkel.com/ir)

### Press & Media

#### Lars Witteck

Phone: +49 211 797 - 2606

Email: [lars.witteck@henkel.com](mailto:lars.witteck@henkel.com)

#### Wulf Klüppelholz

Phone: +49 211 797 - 1875

Email: [wulf.klueppelholz@henkel.com](mailto:wulf.klueppelholz@henkel.com)

#### Hanna Philipps

Phone: +49 211 797 - 3626

Email: [hanna.philipps@henkel.com](mailto:hanna.philipps@henkel.com)