

News Release

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Advancing future engineers in the automotive industry

Loctite Australia sponsors 2023 Formula SAE-A Competition

Melbourne – As an industry leader in adhesives, sealants and surface treatments, Henkel is proud for Loctite Australia to sponsor the 2023 Formula SAE-A Competition, an annual engineering competition for students held from December 14 to 17, 2023. The competition brings university students together to design, build and compete in their own Formula-style open-wheeled racing car.

The event welcomed thousands of students and industry professionals and witnessed six motorsport teams sponsored by Loctite Australia pit their self-built racing cars using Loctite thread lockers and sealants, against 29 other international teams.

The six Loctite-sponsored teams include Monash Motorsport, Curtin Motorsport Team, Team Swinburne, F:SAE:47 Auckland University, Adelaide University Motorsport and Sydney Motorsport. These six teams were provided with product donations, a workshop from the sales team, professional technical advice, social media amplification and a small cash contribution from Loctite Australia throughout the year leading up to the competition.

"As a global leader in adhesives technologies, Loctite Australia is committed to supporting the development of future engineers in the automotive sector. This competition is a valuable opportunity for students to gain first-hand industry experience and develop teamwork and leadership skills, and we are proud to be a part of this meaningful journey with them," expressed Kitty Zhao, Head of Marketing, Henkel Adhesive Technologies Australia and New Zealand.

In addition, the sponsorship from Loctite Australia included a marquee at the event, branded giveaways, as well as an activation display of the CoolDrive BRT V8 Supercar.



<u>Formula SAE-A</u> has been embraced by the industry since its establishment in 2000. The program provides a stimulating and practical platform that enables students to apply their academic learnings into practice.

About Henkel

With its brands, innovations and technologies, Henkel holds leading market positions worldwide in the industrial and consumer businesses. The business unit Adhesive Technologies is the global leader in the market of adhesives, sealants and functional coatings. With Consumer Brands, the company holds leading positions especially in hair care and laundry & home care in many markets and categories around the world. The company's three strongest brands are Loctite, Persil and Schwarzkopf. In fiscal 2022, Henkel reported sales of more than 22 billion euros and adjusted operating profit of around 2.3 billion euros. Henkel's preferred shares are listed in the German stock index DAX. Sustainability has a long tradition at Henkel, and the company has a clear sustainability strategy with concrete targets. Henkel was founded in 1876 and today employs a diverse team of more than 50,000 people worldwide – united by a strong corporate culture, shared values and a common purpose: "Pioneers at heart for the good of generations." More information at <u>www.henkel.com</u>

Photo material is available at www.henkel.com/press

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