



Press Release

June 24, 2024

Significant contributions to emission reduction, impactful thermal interface materials (TIM) localization project earn company status as sole material supplier finalist

Henkel named finalist among global suppliers in Nokia's Diamond Awards for Sustainability

Düsseldorf, Germany – Henkel today announced that it was selected as one of the top three Sustainability finalists in Nokia's prestigious Diamond Awards 2024 program. The annual contest evaluates Nokia's global suppliers in the categories of Innovation, Quality, and Sustainability while also recognizing outstanding support for its Network Infrastructure and Mobile Network businesses. Significantly, Henkel was the only electronic materials supplier across all categories and finalists, underscoring the company's leadership in materials innovation and sustainability progress.

During the awards presentation, Queca Espigares, Nokia's Head of Sustainability, Strategic Sourcing Mobile Networks, explained that the company's approach to sustainability is driven by Nokia's purpose: To create the technology that helps the world act together. "This year's sustainability award focuses on climate," she noted, "recognizing suppliers that have set concrete targets and achieved tangible results that support Nokia's net zero commitment through energy efficiency and emission reductions."

As part of executing its sustainability strategy, Henkel embarked on a significant localization project to shift the manufacture of specific thermal interface materials (TIMs) to its site in Kurkumbh, India. This ambitious endeavor is expected to enable reductions in transport- and production-based emissions by up to 35% annually (est.).* Furthermore, Henkel has set ambitious targets for its own operations, vowing to be climate-positive by 2030. With a 61% reduction in emissions (Scope 1 and Scope 2 versus 2010 baseline), the company is well on its way to achieving its goal. These remarkable efforts have earned Henkel a well-deserved place on the Nokia Diamond Award podium.

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Henkel Global Key Account Manager Thomas Andersson, who oversees the Nokia partnership, expressed his gratitude for the recognition and shared his excitement for the future: "Thermal interface materials are crucial for heat management to optimize electronics performance. They are complex formulations, so shifting production is a significant undertaking," he explained. "By tackling this, however, we can immediately impact production and transportation emission levers, with future opportunities to address raw materials and packaging. Henkel is deeply grateful to have been selected as a Nokia Diamond Awards finalist and is eager to build on this solid stepping stone to accelerate cooperation. We are committed to working together towards our net zero ambitions and hope to again be in the winner's circle!"

Visit [this resource](#) to learn more about Henkel's thermal management materials for data and telecommunications. The Nokia Diamond Awards 2024 presentation video can be viewed [here](#).

**Cradle-to-gate product carbon footprint calculations of the localization impact.*

About Henkel

With its brands, innovations and technologies, Henkel holds leading market positions worldwide in the industrial and consumer businesses. The business unit Adhesive Technologies is the global leader in the market for adhesives, sealants and functional coatings. With Consumer Brands, the company holds leading positions especially in laundry & home care and hair in many markets and categories around the world. The company's three strongest brands are Loctite, Persil and Schwarzkopf. In fiscal 2023, Henkel reported sales of more than 21.5 billion euros and adjusted operating profit of around 2.6 billion euros. Henkel's preferred shares are listed in the German stock index DAX. Sustainability has a long tradition at Henkel, and the company has a clear sustainability strategy with specific targets. Henkel was founded in 1876 and today employs a diverse team of about 48,000 people worldwide – united by a strong corporate culture, shared values and a common purpose: "Pioneers at heart for the good of generations." More information at www.henkel.com

Photo material is available at www.henkel.com/press

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