

## **Press Release**

November 19, 2024

Recognition of outstanding performance of strategic partners across the value chain

# Henkel Adhesive Technologies Supplier Awards 2024 granted to BASF and Wanhua

Düsseldorf – Henkel Adhesive Technologies has awarded the performance of its strategic partners with its annual Supplier Awards. These honor the close and successful collaboration across the value chains during the year. In 2024 Henkel has awarded BASF in the category of Sustainability. For the first time ever, two categories (Innovation and Operational Excellence) have been awarded to Wanhua.

"The close collaboration with our strategic suppliers and partners is a key success factor to drive sustainable innovations and to generate value for our customers," said Mark Dorn, Executive Vice President Henkel Adhesive Technologies. "The markets have been characterized by increasing extraordinary pressure on the global supply chains for years now. This challenging environment makes our longstanding and robust partnerships with our strategic suppliers even more important for our business success. In addition, these strategic collaborations play an important role to accelerate our sustainability agenda and to achieve a low-carbon future together."

"The close cooperation and open exchange with our strategic suppliers throughout the entire value chain enable us to translate the needs and expectations of our customers into impactful solutions", added Thomas Holenia, Corporate Vice President Purchasing at Henkel. "Working together and focusing on aligned strategic priorities, makes our joint supply chains more agile and helps us to stay ahead of competition. Thus, we want to thank all of our partners for their continuing strong commitment, which in the past year has been extraordinarily demonstrated by Wanhua."

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#### Sustainability Award: BASF

Henkel has presented its Sustainability Award to BASF SE, a leading chemical company in the field of polymer dispersions and additives for coating, construction and adhesive application headquartered in Ludwigshafen/Rhine, Germany. In 2024, BASF has demonstrated strong commitment to align on Henkel's ambitious sustainability agenda and to support the transformation across multiple areas – from reducing environmental footprints to fostering sustainable collaboration in a variety of business areas. Based on specific technologies identified for prioritisation, the company has implemented robust decarbonisation roadmaps until 2030. In addition, BASF presented various process-emission reduction solutions, showcasing their dedication to environmental responsibility. On top, BASF actively participated in Henkel's annual 'Greenhouse Gas Engagement' exercise with best-in-class data quality for comparability.

### **Innovation Award: Wanhua**

Henkel has awarded its Innovation Award to Wanhua, a global leading supplier of innovative chemical products headquartered in Yantai, China. In 2024, the company has demonstrated outstanding innovation partnership with the largest innovation pipeline across multiple strategic business units. This strong collaboration has enabled Henkel to launch new innovative products in markets such as sports & fashion, automotive components, functional coatings, and electronics segments. Wanhua broadened its technology offerings by continuously investing in niche market segments and offered early innovation access to drive strategic cooperation in multiple areas.

#### **Operational Excellence Award: Wanhua**

Henkel has also presented its Operational Excellence Award to Wanhua. In this category the company was awarded for its extraordinary support of Henkel's Operational Excellence agenda. Wanhua provided continuous supply at targeted 'On-Time-In-Full' levels while exceeding 'Supplier Complaint Management' targets. In addition to its best-in-class supply performance, the company has supported Henkel's long-term resilience agenda by improving its supply chain transparency and by closing all risk actions while adhering to all regulatory requirements.

#### **About Henkel**

With its brands, innovations and technologies, Henkel holds leading market positions worldwide in the industrial and consumer businesses. The business unit Adhesive Technologies is the global leader in the market for adhesives, sealants and functional coatings. With Consumer Brands, the company holds leading positions especially in laundry & home care and hair in many markets and categories around the world. The company's three strongest brands are Loctite, Persil and Schwarzkopf. In fiscal 2023, Henkel reported sales of more than 21.5 billion euros and adjusted operating profit of around 2.6 billion euros. Henkel's preferred shares are listed in the German stock index DAX. Sustainability has a long tradition at Henkel, and the company has a clear sustainability strategy with specific targets. Henkel was founded in 1876 and today employs a diverse team of about 48,000 people worldwide – united by a strong corporate culture, shared values and a common purpose: "Pioneers at heart for the good of generations." More information at <u>www.henkel.com</u>

Photo material is available at www.henkel.com/press

Contact	Sebastian Hinz
Phone	+49 211 797-85 94
Email	sebastian.hinz@henkel.com

Henkel AG & Co. KGaA



Henkel Adhesive Technologies has granted its Supplier Awards 2024 to BASF (Sustainability) and Wanhua (Innovation & Operational Excellence).



Award Ceremony 2024 (from left to right): Archie Zhang, Sergi González, Gary Gu and Jiakuan Sun from Wanhua; Mark Dorn, Executive Vice President Henkel Adhesive Technologies; Thomas Holenia, Corporate Vice President Purchasing at Henkel; Heike Kohm, Jörg Niebergall and Robert Heger from BASF.