



News Release

October 1, 2026

Adhesive Technologies expanding portfolio into attractive specialty coatings business

Henkel successfully closes acquisition of specialty coatings company Stahl

Düsseldorf – Henkel has successfully completed the acquisition of the Netherlands-based Stahl Group ("Stahl"), a global player in high-performance specialty coatings for flexible materials. Following the fulfillment of all closing conditions, including the required regulatory approvals, the company is now fully part of Henkel as of October 1st, 2026.

Stahl serves leading brands across mobility, fashion & lifestyle, luxury and packaging markets around the world. The portfolio comprises leather finishing solutions, performance coatings and packaging coatings for unique performance attributes and superior consumer experience. Stahl employs around 1,800 employees globally and generated adjusted sales of 725 million euros in fiscal year 2025.

"The successful closing of the Stahl acquisition marks another important milestone in executing our purposeful growth agenda and in strengthening Henkel's Adhesive Technologies business. By entering into the highly attractive adjacent category of specialty coatings, we are unlocking new growth opportunities and broadening our technology portfolio with product offerings in core as well as in new end markets. Together with ATP Adhesive Systems and Wetherby Laroc, we have successfully closed three transactions in our Adhesive Technologies business unit this year – adding around one billion euros in combined sales and laying the foundation to further drive profitable growth," said Henkel CEO Carsten Knobel.

LOCTITE

TECHNOMELT

BONDERITE

Persil



"Stahl's asset-light, know-how-based and service-driven business model, combined with its strong customization capabilities and sustainability focus, makes it a highly attractive strategic fit for our business. By combining Stahl's leading specialty coatings capabilities with Henkel's global adhesives expertise, we are creating a more comprehensive solutions platform that will help customers innovate faster and advance their sustainability ambitions. We are very excited to welcome our new colleagues to our Adhesive Technologies team to jointly drive further business opportunities," said Mark Dorn, Executive Vice President and responsible for Henkel's Adhesive Technologies business unit.

About Henkel

With its brands, innovations and technologies, Henkel holds leading market positions worldwide in the industrial and consumer businesses. The business unit Adhesive Technologies is the global leader in the market for adhesives, sealants and coatings. With Consumer Brands, the company holds leading positions especially in laundry & home care and hair in many markets and categories around the world. The company's three strongest brands are Loctite, Persil and Schwarzkopf. In fiscal 2025, Henkel reported sales of about 20.5 billion euros and adjusted operating profit of around 3.0 billion euros. Henkel's preferred shares are listed in the German stock index DAX. Sustainability has a long tradition at Henkel, and the company has a clear sustainability strategy with specific targets. Henkel was founded in 1876 and today employs a diverse team of about 50,000 people worldwide – united by a strong corporate culture, shared values and a common purpose: "Pioneers at heart for the good of generations." More information at www.henkel.com

This document contains statements referring to future business development, financial performance and other events or developments of future relevance for Henkel that may constitute forward-looking statements. Statements with respect to the future are characterized by the use of words such as expect, intend, plan, anticipate, believe, estimate, and similar terms. Such statements are based on current estimates and assumptions made by the corporate management of Henkel AG & Co. KGaA. These statements are not to be understood as in any way guaranteeing that those expectations will turn out to be accurate. Future performance and results actually achieved by Henkel AG & Co. KGaA and its affiliated companies depend on a number of risks and uncertainties and may therefore differ materially (both positively and negatively) from the forward-looking statements. Many of these factors are outside Henkel's control and cannot be accurately estimated in advance, such as the future economic environment and the actions of competitors and others involved in the marketplace. Henkel neither plans nor undertakes to update forward-looking statements.

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