



Directors' Dealing 2013

Date/ Place of Transaction	Name of Person	Type of Share/ Right	Security ID Number (ISIN)	Transaction Type	Price / Currency	Quantity	Transaction Volume
I. Notifications from persons with management functions							
Management Board							
Supervisory Board / Shareholders' Committee							
25.01.2013, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy	55.08 €	3	165.24 €
07.03.2013, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Settlement of Option	0.01 €/6.67 €	100,000	---
Comment: Settlement of a share collar option (purchase of put options, sale of call options in order to hedge 100,000 ordinary shares): Settlement premium put option: 0.01 euros per ordinary share, in total 1,000 euros. Settlement premium call option: 6.67 euros per ordinary share, in total 667,000 euros.							
07.03.2013, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy/Sell Options	35.00 €/51.87 €	100,000	---
Comment: Share collar option: Purchase of put options, sale of call options in order to hedge 100,000 ordinary shares. Strike price put option: 35.00 euros per ordinary share. Strike price call option: 51.87 euros per ordinary share. Maturity: March 28, 2014.							
07.03.2013, off-market	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Settlement of Option	0.01 €/6.84 €	100,000	---
Comment: Settlement of a share collar option (purchase of put options, sale of call options in order to hedge 100,000 preferred shares): Settlement premium put option: 0.01 euros per preferred share, in total 1,000 euros. Settlement premium call option: 6.84 euros per preferred share, in total 684,000 euros.							
07.03.2013, off-market	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Buy/Sell Options	40.00 €/65.14 €	100,000	---
Comment: Share collar option: Purchase of put options, sale of call options in order to hedge 100,000 preferred shares. Strike price put option: 40.00 euros per preferred share. Strike price call option: 65.14 euros per preferred share. Maturity: March 28, 2014.							
25.03.2013, Frankfurt	Birgit Helten-Kindlein	Preferred Share	DE 0006048432	Sale	73.85 €	618.94	45,709 €
10.05.2013, Frankfurt	Dr. Kaspar von Braun	Ordinary Share	DE 0006048408	Sale	63.49 €	10,000	634,800 €
13.05.2013, Frankfurt	Dr. Kaspar von Braun	Ordinary Share	DE 0006048408	Sale	63.80 €	1,000	63,800 €
14.05.2013, Frankfurt	Dr. Kaspar von Braun	Ordinary Share	DE 0006048408	Sale	64.09 €	11,500	737,047 €
15.05.2013, Frankfurt	Dr. Kaspar von Braun	Ordinary Share	DE 0006048408	Sale	64.35 €	10,000	642,500 €
14.05.2013, off-market	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Settlement of Option	Euro	---	---
Comment: Settlement of a share collar option (purchase of put options, sale of call options in order to hedge preferred shares): Settlement premium for 210,521 call options: 13.92 euros per preferred share, in total 2,930,452 euros; settlement premium for 250,521 put options: 0.01 euros per preferred share, in total 2,505 euros.							
16.05.2013, Frankfurt	Dr. Kaspar von Braun	Ordinary Share	DE 0006048408	Sale	64.77 €	10,000	647.660 €
17.05.2013, off-market	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Settlement of Option	62.88 €	40,000	2,515,160 €
Comment: Settlement of a share collar option (sale of call options in order to hedge preferred shares): Settlement via sale of 40,000 preferred shares at 62.88 euros per share, in total: 2,515,160 euros.							
22.05.2013, Frankfurt	Dr. Kaspar von Braun	Ordinary Share	DE 0006048408	Sale	64.86 €	5,000	324,293 €
27.05.2013, Frankfurt	Dr. Kaspar von Braun	Ordinary Share	DE 0006048408	Sale	64.75 €	5,900	382,005 €



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27.05.2013, off-market	Dr. h.c. Christoph Henkel	Preferred Share	DE 0006048432	Buy/Sell Options	45.44 €/77.89 €	100,000	---
Comment: Share collar option: Purchase of put options, sale of call options in order to hedge 100,000 preferred shares. Strike price put option: 45.55 euros per preferred share. Strike price call option: 77.89 euros per preferred share. Maturity: May 16, 2014.							
28.05.2013, Frankfurt	Dr. Kaspar von Braun	Ordinary Share	DE 0006048408	Sale	65.10 €	15,000	976,535 €
13.08.2013, Frankfurt	Dr. Kaspar von Braun	Ordinary Share	DE 0006048408	Sale	64.77 €	5,000	323,835 €
14.08.2013, Frankfurt	Dr. Kaspar von Braun	Ordinary Share	DE 0006048408	Sale	64.92 €	6,464	420,918 €
21.08.2013, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Settlement of Option	EUR	---	---
Comment: Settlement of a share collar option (purchase of put options, sale of call options in order to hedge ordinary shares): Settlement premium for 125,314 put option: 0.01 euros per ordinary share, in total 1,253 euros. Settlement premium for 110,000 call option: 8.32 euros per ordinary share, in total 915,530 euros.							
21.08.2013, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy/Sell Options	EUR	110,000	---
Comment: Purchase of put options, sale of call options in order to hedge 110,00 ordinary shares. Strike price put option: 40.00 euros per ordinary share: Strike price call option: 61.00 euros per ordinary share. Maturity: August 26, 2014.							
26.08.2013, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Settlement of Option	55.35 €	15,314	847,725 €
Comment: Settlement of a share collar option (sale of call options in order to hedge ordinary shares): Settlement via sale of 15,314 ordinary shares at 55,35 euros per share, in total 847,725 euros.							
13.09.2013, Frankfurt	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy	63.01 €	118,500	7,466,685 €
13.09.2013, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy/Sell Options	40.00 €/61.00 €	150,000	---
Comment: Share collar option: Purchase of put options, sale of call options in order to hedge 150,000 ordinary shares. Strike price put option: 40.00 euros per ordinary share. Strike price call option: 61.00 euros per ordinary share. Maturity: September 19, 2014.							
16.09.2013, Frankfurt	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy	63.73 €	6,814	434,256 €
16.09.2013, Frankfurt	Dr. Kaspar von Braun	Ordinary Share	DE 0006048408	Sale	64.18 €	4,000	256,700 €
17.09.2013, Frankfurt	Dr. Kaspar von Braun	Ordinary Share	DE 0006048408	Sale	64.06 €	5,000	320,320 €
18.09.2013, Frankfurt	Dr. Kaspar von Braun	Ordinary Share	DE 0006048408	Sale	64.56 €	5,000	322,795 €
19.09.2013, Frankfurt	Dr. Kaspar von Braun	Ordinary Share	DE 0006048408	Sale	65.56 €	5,000	327,780 €
20.09.2013, off-market	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Settlement of Option	55.36 €	125,314	6,937,383 €
Comment: Settlement of a share collar option (sale of call options in order to hedge ordinary shares): Settlement via sale of 125,314 ordinary shares at 55,36 euros per share, in total 6,937,383 euros.							
30.09.2013, Frankfurt	Dr. Kaspar von Braun	Ordinary Share	DE 0006048408	Sale	65.81 €	1,300	85,550 €
13.11.2013, off-market	Johann-Christoph Frey	Preferred Share	DE 0006048432	Sale	82.02 €	153,099	12,557,393 €
13.11.2013, off-market	Johann-Christoph Frey	Ordinary Share	DE 0006048408	Buy	70.00 €	179,490	12,564,300 €
20.11.2013, Frankfurt	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy	72.02 €	80,377	5,788,671 €



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20.11.2013, off-market Comment: Sale of put options in order to hedge 150,377 ordinary shares. Strike price put option: 38,91 euros per ordinary share. Maturity: November 29,2013	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Sale Option	38.91 €	150,377	---
20.11.2013, off-market Comment: Purchase of call options in order to hedge 70,000 ordinary shares. Strike price call option: 62,26 euros per ordinary share. Maturity: November 29, 2013.	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy Option	62.26 €	70,000	---
20.11.2013, off-market Comment: Share collar option: Purchase of put options, sale of call options in order to hedge 125,000 ordinary shares. Strike price put option: 50.41 euros per ordinary share. Strike price call option: 86.42 euros per ordinary share. Maturity: November 21, 2014.	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy/Sell Options	50.41 €/86.42 €	125,000	---
20.11.2013, off-market Comment: Share collar option: Purchase of put options, sale of call options in order to hedge 100,000 ordinary shares. Strike price put option: 50.41 euros per ordinary share. Strike price call option: 86.42 euros per ordinary share. Maturity: December 5, 2014.	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Buy/Sell Options	50.41 €/86.42 €	100,000	---
29.11.2013, Frankfurt	Dr. Kaspar von Braun	Ordinary Share	DE 0006048408	Sale	72.81 €	20,000	1,456,200 €
02.12.2013, Frankfurt	Dr. Kaspar von Braun	Ordinary Share	DE 0006048408	Sale	73.07 €	10,000	730,780 €
03.12.2013, Frankfurt	Dr. Kaspar von Braun	Ordinary Share	DE 0006048408	Sale	72.12 €	151,066	10,894,880 €
29.11.2013, off-market Comment: Settlement of a call option (sale of call option in order to hedge ordinary shares): Settlement via sale of 80,377 ordinary shares at 62,26 euros per share, in total 5,004,272 euros.	Dr. h.c. Christoph Henkel	Ordinary Share	DE 0006048408	Settlement of Option	62.26 €	80,377	5,004,272 €
II. Notifications from persons related to persons with management functions							
14.11.2013, Frankfurt	Caroline Hamelmann	Preferred Share	DE 0006048432	Sale	81.61 €	1,000	81,610 €
21.11.2013, off-market	Aurora GmbH & Co. KG	Ordinary Share	DE 0006048408	Buy	71.14 €	1	71.14 €