

Directors' Dealings 2007*

Date/ Place of Transaction	Name of Person	Type of Share/ Right	Security ID Number (ISIN)	Transaction Type	Price / Currency	Quantity	Transaction Volume
I. Notifications from persons with management functions							
Management Board							
16.03.2007, Frankfurt	Alois Linder	Preferred share	DE 0006048432	Buy	103.55 €	577	59,748 €
Supervisory Board / Shareholders' Committee							
12.04.2007, off-market	Dr. Christoph Henkel	Ordinary Share	DE 0006048408	Exchange	0.93 Pref. shares	20,110	
<i>Comment: transfer of 18,624 pref. shares in exchange for 20,110 (restricted) ord. shares between members of the Henkel share pooling agreement</i>							
13.04.2007, off-market	Albrecht Woeste	Ordinary Share	DE 0006048408	Exchange	0.82 Pref. shares	3,500	
<i>Comment: transfer of 2,860 pref. shares in exchange for 3,500 (restricted) ord. shares between members of the Henkel share pooling agreement</i>							
13.04.2007, off-market	Dr. Simone Bagel-Trah	Ordinary Share	DE 0006048408	Exchange	0.79 Pref. shares	933	
<i>Comment: transfer of 737 pref. shares in exchange for 933 (restricted) ord. shares between members of the Henkel share pooling agreement</i>							
13.04.2007, off-market	Dr. Friderike Bagel	Ordinary Share	DE 0006048408	Exchange	0.79 Pref. shares	933	
<i>Comment: transfer of 737 pref. shares in exchange for 933 (restricted) ord. shares between members of the Henkel share pooling agreement</i>							
13.04.2007, off-market	Dr. Christoph Henkel	Ordinary Share	DE 0006048408	Exchange	0.9 Ord. shares	20,000	
<i>Comment: transfer of 18,000 (not restricted) ord. shares in exchange for 20,000 (restricted) ord. shares between members of the Henkel share pooling agreement</i>							
04.05.2007, Frankfurt	Dr. Simone Bagel-Trah	Preferred share	DE 0006048432	Sale	117.23 €	35	4,103 €
04.05.2007, Frankfurt	Dr. Friderike Bagel	Preferred share	DE 0006048432	Sale	117.23 €	35	4,103 €
10.05.2007, off-market	Dr. Christoph Henkel	Ordinary Share	DE0006048408	Buy/Sell options	98.11 €/123.17 €	39,738	
		Preferred share	DE0006048432	Buy/Sell options	108.21 €/135.84 €	72,316	
<i>Comment: Conclusion of a derivative instrument (Purchase of a Put Option, Sale of a Call Option) in order to hedge 39,738 ordinary and 72,316 preferred shares. Strike Price Put-Option: 98.11 Euro per ord. share, 108.21 Euro per pref. share. Strike Price Call-Option: 123.17 Euro per ord. share, 135.84 Euro per pref. share. Maturity between March 31, 2010 to April 9, 2010.</i>							
18.05.2007, off-market	Dr. Christoph Henkel	Ordinary Share	DE0006048408	Buy/Sell options	97.10 €/121.89 €	120,000	
		Preferred share	DE0006048432	Buy/Sell options	107.70 €/135.20 €	110,000	
<i>Comment: Change and adjustment of the transaction entered on the 10th of Mai 2007. Purchase of a derivative instrument (Purchase of a Put Option, Sale of a Call Option) in order to hedge 120,000 ordinary shares and 110,000 preferred shares. Strike Price Put-Option: 97.10 Euro per ordinary share, 107.70 Euro per preferred share in total (incl. the transaction of the 10th of May 2007). Strike Price Call-Option: 121.89 Euro per ordinary share, 135.20 Euro per preferred share. Maturity between the 31. March 2010 to the 9. April 2010.</i>							
21.06.2007, Frankfurt	Dr. Hans-Dietrich Winkhaus	Preferred share	DE 0006048432	Sale	39.24 €	3,450	135,372 €
25.06.2007, off-market	Albrecht Woeste	Ordinary Share	DE 0006048408	Exchange	0.91 Pref. shares	166,946	
<i>Comment: transfer of 151,920 pref. shares in exchange for 166,946 ord. shares</i>							
25.06.2007, off-market	Dr. Simone Bagel-Trah	Ordinary Share	DE 0006048408	Exchange	0.91 Pref. shares	12,132	
<i>Comment: transfer of 11,040 pref. shares in exchange for 12,132 ord. shares</i>							
25.06.2007, off-market	Dr. Friderike Bagel	Ordinary Share	DE 0006048408	Exchange	0.91 Pref. shares	7,362	
<i>Comment: transfer of 6,699 pref. shares in exchange for 7,362 ord. shares</i>							
06.12.2007, Frankfurt	Konstantin von Unger	Preferred share	DE 0006048432	Sale	39.50 €	20,753	819,744 €
14.12.2007, Frankfurt	Konstantin von Unger	Preferred share	DE 0006048432	Sale	39.64 €	20,752	822,609 €
II. Notifications from persons related to persons with management functions							
25.06.2007, off-market	Caroline Hamelmann	Ordinary Share	DE 0006048408	Exchange	0.91 Pref. shares	115,385	
<i>Comment: transfer of 105,000 pref. shares in exchange for 115,385 ord. shares</i>							
25.06.2007, off-market	Dipl.-Ing. Renate Woeste	Ordinary Share	DE 0006048408	Exchange	0.91 Pref. shares	17,803	
<i>Comment: transfer of 16,200 pref. shares in exchange for 17,803 ord. shares</i>							

* Share split 1:3 on June 18, 2007