

## Press Release

January 21, 2014

Change of dividend policy

### Henkel to raise dividend payout ratio

The Management Board of Henkel AG & Co. KGaA has decided in its meeting today to propose a future dividend payout ratio of between 25 and 35 percent of net income after non-controlling interests and adjusted for exceptional items, depending on Henkel's asset and profit positions as well as its financial requirements. Up to now the dividend payout ratio was at around 25 percent. For the fiscal year 2013, a dividend payout ratio of around 30 percent will be proposed to shareholders at the company's Annual General Meeting on April 4, 2014. Today's Management Board resolution is subject to approval from the Supervisory Board and the Shareholders' Committee.

"In recent years we have continuously strengthened Henkel's financial position and profitability. We want our shareholders to benefit from our improved performance," CEO Kasper Rorsted said. "Our significantly increased profitability and financial strength allow us to increase the dividend payout ratio without impacting our strategic flexibility and our conservative financial strategy," Rorsted said.

Henkel will publish its results for the fiscal year 2013 on February 20, 2014.

Since its initial public offering in 1985 Henkel has always paid a dividend and has continually raised it or at least kept it on prior-year level.

Henkel operates worldwide with leading brands and technologies in three business areas: Laundry & Home Care, Beauty Care and Adhesive Technologies. Founded in 1876, Henkel holds globally leading market positions in both the consumer and industrial businesses with well-known brands such as Persil, Schwarzkopf and Loctite. Henkel employs about 47,000 people and reported sales of 16.5 billion euros and adjusted operating profit of 2.3 billion euros in fiscal 2012. Henkel's preferred shares are listed in the German stock index DAX.

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Henkel AG & Co. KGaA

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