



## Development of interest bearing borrowings

in million euros	2018	2019	2020	2021	H1 2022
<b>Bonds</b>	2,220	2,475	2,370	2,500	2,519
<b>Commercial Paper</b>	1,931	1,448	690	276	322
<b>Liabilities to banks</b>	24	35	24	62	82
<b>Other borrowings</b>	0	0	0	0	0
<b>Total</b>	<b>4,175</b>	<b>3,958</b>	<b>3,084</b>	<b>2,838</b>	<b>2,923</b>