

## **Press Release**

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## Henkel to build India's Largest Adhesives Plant near Pune

**Mumbai** - Henkel Adhesive Technologies India Pvt Ltd (a fully owned subsidiary of Henkel), a leading solution provider for adhesives, sealants and functional coatings, has announced an investment of about 30 million Euro to set up India's largest adhesives plant in Kurkumbh, near Pune. The new plant is expected to start production by early 2017.

Honourable Chief Minister of Maharashtra, Mr. Devendra Fadnavis, other dignitaries from the Maharashtra government along with Mr. Jeremy Hunter, President Henkel Group India, will lay the foundation of the plant during a ground breaking ceremony scheduled on June 11, 2015, at Kurkumbh. The plant will cater to the various end user segments such as automotive, metal and industrial sectors.

The Kurkumbh plant is being built in a phased manner. In the first phase, the stateof-the-art, multi-technology manufacturing facility, will have an operational area of about 20,000 square meters and the annual capacity is expected to be about 80,000 metric tonnes of adhesives and surface treatments. The investment will further support Henkel's global strategy to increase sales and business growth in emerging markets.

Commenting on the plans, Jeremy Hunter said: "The Kurkumbh plant is a very important milestone of Henkel's journey in India. This plant will enable us to localise our product portfolio and reduce imports while bringing the best global technology to India. Considering the proximity of the plant to our customers, it will also help us to work closely with them in developing solutions. We are aiming to win a greater market share in India, which is one of the biggest emerging markets for us."

The new plant is also part of Henkel's global strategy to strengthen the presence in emerging markets with focussed investments. With this the company will expand its





existing category positions and accelerate growth in countries where it already has a strong presence. Henkel aims to continue achieving above-average growth in these markets and to generate net sales of 10 billion euros there by the end of 2016.

Henkel's Kurkumbh plant will be a model for sustainability and efficiency. The plant will be LEED certified by the Indian Green Building Council (IGBC) and will follow the highest SHE (Safety, Health & Environment) standards. This will ensure best-in-class services for our customers, and at the same time ensure quality, improve productivity and efficiency.

For further information on Henkel in India: www.henkel.in

Henkel operates worldwide with leading brands and technologies in three business units: Laundry & Home Care, Beauty Care and Adhesive Technologies. Founded in 1876, Henkel holds globally leading market positions both in the consumer and industrial businesses with well-known brands such as Persil, Schwarzkopf and Loctite. Henkel employs almost 50,000 people and reported sales of 16.4 billion euros and adjusted operating profit of 2.6 billion euros in fiscal 2014. Henkel's preferred shares are listed in the German stock index DAX.

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