

# **Press Release**

April 25, 2018

Adhesive Technologies business unit expands expertise for functional coatings

## Henkel invests in Kriya Materials

Düsseldorf – Henkel Adhesive Technologies further strengthens its expertise for functional coatings by co-investing in Kriya Materials (Kriya), the Netherlands. Based on its metal oxide nanotechnology platform, the advanced materials company provides customized multi-functional coatings and master batches in a range of product applications for the flexible film and glass markets.

"Functional coatings are one of our main search fields for accelerating growth within our Adhesive Technologies business", explained Paolo Bavaj, Head of Corporate Venturing at Henkel Adhesive Technologies. "Kriya has already proven the capability of its innovative solutions across different applications and markets and offers a versatile platform which complements our existing technologies. Together we aim to leverage the technology across Henkel's broad customer base in our global markets such as electronics and automotive."

Kriya was founded in 2006 and developed anti-static coatings for Plasma TVs based on proprietary technology acquired through a spin-off from Philips. After the decline of the Plasma TV market in 2014 the company successfully leveraged its metal oxide nanotechnology platform and coating formulation expertise to develop tailored coating formulations and master batches for various markets. These developments were focused on products which would have a positive impact on energy efficiency, energy conservation and consumer and industrial product durability.



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Today, Kriya's portfolio includes customized products that provide properties such as anti-reflection, anti-soiling, anti-static, near infrared light management or anti-scratch enhancement. The technology boosts the energy generation of solar modules and enhance the light generation in OLED and LED lighting. In addition, Kriya offers a large portfolio of products to enhance the durability and user experience of surfaces, such as those for displays.

"We are excited about the investment done by Henkel and the co-investors Chemelot Ventures and Shift Invest", said Roel Huis in 't Veld, Director of Kriya. "This will once again allow us to accelerate our growth and invest in our sales & R&D organization globally. As a shareholder Henkel will enhance the exposure of our products in all markets we have been operating in. We especially look forward to co-develop and execute a go-to-market strategy in selected applications with Henkel."

Henkel Adhesive Technologies is one of the globally leading supplier of functional coatings solutions across different industrial markets. Under well-known brands such as Bonderite and Loctite the business units provides high-impact solutions that offer additional functionalities and improved sustainability to its customers.

## About Henkel

Henkel operates globally with a well-balanced and diversified portfolio. The company holds leading positions with its three business units in both industrial and consumer businesses thanks to strong brands, innovations and technologies. Henkel Adhesive Technologies is the global leader in the adhesives market – across all industry segments worldwide. In its Laundry & Home Care and Beauty Care businesses, Henkel holds leading positions in many markets and categories around the world. Founded in 1876, Henkel looks back on more than 140 years of success. In 2017, Henkel reported sales of 20 billion euros and adjusted operating profit of around 3.5 billion euros. Combined sales of the respective top brands of the three business units – Loctite, Schwarzkopf and Persil – amounted to 6.4 billion euros. Henkel employs more than 53,000 people globally – a passionate and highly diverse team, united by a strong company culture, a common purpose to create sustainable value, and shared values. As a recognized leader in sustainability, Henkel holds top positions in many international



indices and rankings. Henkel's preferred shares are listed in the German stock index DAX. For more information, please visit <u>www.henkel.com</u>.

### About Kriya

Kriya Materials was founded in 2006, based on technology originally derived from Philips and is one of the few backward integrated nanotechnology enabled coating companies worldwide. Kriya is able to synthesize its own nano-particles at mass-scale, functionalize these and incorporate them into custom made coatings and composites fulfilling end market and processing related prerequisites. The company's team assembles decades of synthesis and customer-oriented formulation expertise. For more information about Kriya Materials BV, please visit <u>www.kriya-materials.com</u>.

### Photo material is available at http://www.henkel.com/press

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Henkel invests into Kriya Materials, an advanced materials company providing customized multifunctional coatings for a broad range of applications across various industries.