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Henkel to Expand in Salisbury

Leading Adhesives and Consumer Goods Manufacturer Investing in New Production Lines and Equipment

FOR IMMEDIATE RELEASE

July 22, 2019

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SALISBURY, NC – The Henkel Corporation, a leading global manufacturer of adhesive technologies, laundry & home care and beauty care products, announced today that it will expand its operations in Salisbury. The company will invest up to \$45 million dollars in new equipment and a series of improvements at its Salisbury facility, including a new state-of-the-art production area for UV Acrylic Adhesives used in tapes and labels within the packaging and consumer goods industry.

“The Rowan EDC, City of Salisbury and Rowan County are valued business partners and this investment is a result of working together to generate opportunities that benefit the local economy and community, and support our company's vision for growth,” said Gary Hamblin, Director of Operations, Henkel. “We’re pleased to expand our Salisbury facility and to continue manufacturing innovative products with a talented workforce, here in North Carolina.”

Henkel’s Salisbury facility, located at 825 Cedar Springs Road, manufactures adhesive products that are used extensively across the electronics and packaging and consumer goods markets, in multiple adhesive applications. The new production line will be Henkel’s first for UV Acrylic Adhesives in North America.

Henkel’s investments are believed to be the largest by a Salisbury company in over a decade, and will result in substantial growth to their existing facility through process safety upgrades, a new production line and the expansion of existing production lines.

The company was awarded an ‘Economic Development Investment Grant’ from the City of Salisbury to help facilitate its expansion. “It has been City Council’s pleasure to work with the Rowan EDC on this venture over the past few months,” said Salisbury Mayor Al Heggins. “Our unanimous decisions to provide incentive grants towards this project demonstrates Council’s strong support of Henkel’s future growth in our community. The benefits that this type of economic development brings to Salisbury is significant – jobs, an increased tax base and industry. We’re honored that Henkel has chosen to expand in our fair city.”

Salisbury Mayor Pro-Tem David Post also expressed his appreciation for Henkel’s investment. “The City is extremely pleased that Henkel is expanding its operations in Salisbury. We wish Henkel much success and encourage the company to continue to grow and expand here in Salisbury.” Post added that he wanted to “thank Henkel and the Rowan EDC for their tireless work in creating this opportunity for the entire community.”



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Additional funding and support for the project was provided by Rowan County, who awarded its own 'Economic Development Investment Grant' to Henkel. "Rowan County's existing industries continue to show that location, an available workforce and a positive business climate are critical to companies when they are considering where to locate their expanding operations," said Rowan County Commission Chairman Greg Edds. "We are excited about Henkel's success and are honored and extremely grateful that they have chosen Rowan County to be the site of their newest expansion plans. We wish them continued success."

The 'Economic Development Investment' grants approved by both the City and County are performance-based incentives requiring the company to meet predetermined employment goals before the incentives are paid. In addition, the North Carolina Community College System will partner with Henkel to provide customized training for the new employees.

"We are pleased that Henkel has chosen Salisbury for their expansion," said Rowan EDC President Rod Crider. "It demonstrates the City's competitiveness for new investment and is a testament to their commitment to economic growth. We are thankful to Henkel and look forward to their continued growth in our community."

About Henkel in North America

In North America, Henkel operates across its three business units: Adhesive Technologies, Beauty Care, and Laundry & Home Care. Its portfolio of well-known consumer and industrial brands includes Schwarzkopf® hair care, Dial® soaps, Right Guard® antiperspirants, Persil®, Purex®, and all® laundry detergents, Snuggle® fabric softeners as well as Loctite®, Technomelt® and Bonderite® adhesives. With sales of around 6 billion US dollars (5 billion euros) in 2018, North America accounts for 25 percent of the company's global sales. Henkel employs approximately 9,000 people across the U.S., Canada and Puerto Rico. For more information, please visit www.henkel-northamerica.com or contact: Seona Skwara at seona.skwara@henkel.com, or 203-832-7026.

About Henkel

Henkel operates globally with a well-balanced and diversified portfolio. The company holds leading positions with its three business units in both industrial and consumer businesses thanks to strong brands, innovations and technologies. Henkel Adhesive Technologies is the global leader in the adhesives market – across all industry segments worldwide. In its Laundry & Home Care and Beauty Care businesses, Henkel holds leading positions in many markets and categories around the world. Founded in 1876, Henkel looks back on more than 140 years of success. In 2018, Henkel reported sales of around 20 billion euros and adjusted operating profit of around 3.5 billion euros. Henkel employs around 53,000 people globally – a passionate and highly diverse team, united by a strong company culture, a common purpose to create sustainable value, and shared values. As a recognized leader in sustainability, Henkel holds top positions in many international indices and rankings. Henkel's preferred shares are listed in the German stock index DAX. For more information, please visit www.henkel.com or contact: Seona Skwara at seona.skwara@henkel.com, or 203-832-7026.

About the Rowan EDC

Operating since 1984, the Rowan EDC, Rowan County's Economic Development Commission, is the lead business assistance resource for Rowan County and its ten municipalities, including the City of Salisbury. For additional information, please contact: Scott Shelton, vice president, at scott@rowanedic.com or visit www.rowanedic.com.